

**RESOLUTION NO. 96-1
WARREN COUNTY COUNCIL
DECLARATORY RESOLUTION
FOR THE DESIGNATION OF
ECONOMIC REVITALIZATION AREA
APPLICATION OF FLEXEL, INC.**

WHEREAS, the County of Warren has been requested by the owner of record thereof to find pursuant to I.C. 6-1.1-12.1-2 that the following described real estate is an Economic Revitalization Area:

Attached as Exhibit "A", commonly known as the Flexel Plant.

A description of the affected area is available and can be inspected in the County Assessor's Office, and

WHEREAS, said described property is located within the jurisdiction of the Warren County Council for purposes set forth in I.C. 6-1.1-12.1-1 et seq. and

WHEREAS, this Council has determined, based on the information provided by the applicant, that the real estate is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues, and

WHEREAS, the improvement of the real estate described herein would be of public utility and would be to the benefit and welfare of all citizens and taxpayers of Warren County, and

NOW, THEREFORE, BE IT RESOLVED by the County Council of Warren County, Indiana, that the real estate herein above described should be and is hereby declared to be an "Economic Revitalization Area" as that term is defined and intended in I.C. 6-1.1-12.1-1 et seq.

BE IT ALSO RESOLVED that the designation of the property described above as an "Economic Revitalization Area" shall be limited to a time period of two year(s) as the designation applies to a deduction of real estate taxes for the assessed value of property and new manufacturing equipment. These limitations are established pursuant to I.C. 6-1.1-12.1-2(i)(2).

BE IT ALSO RESOLVED that the deduction from the assessed value of the property shall be allowed for a period of six years pursuant to I.C. 6-1.1-12.1-3 and for a period of five years for new manufacturing equipment pursuant to I.C. 6-1.1-12.1-4.5.

BE IT ALSO RESOLVED that a public hearing was had on the waiver of the failure to designate an area as an "Economic Revitalization Area" before the initiation of the installation of new manufacturing equipment or the rehabilitation or redevelopment for which the applicant desires to claim a deduction and that it was determined that noncompliance should be and hereby is waived pursuant to I.C. 6-1.1-12.1-11.3.

BE IT ALSO RESOLVED that there shall be published notice of the adoption and substance of this Resolution in accordance with I.C. 5-3-1, and a public hearing on this matter shall be held on November 12, 1996, at 8:00 A.M. in the Commissioner's Room at the Courthouse. At the conclusion of said public hearing the Council may take final action on the proposed designation.

BE IT FINALLY RESOLVED that if any part, parts, clause or portion of this Resolution shall be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this Resolution as a whole or any other part, clause or portion of this Resolution.

ADOPTED this 28th day of October, 1996, by the County Council of Warren County, Indiana.

WARREN COUNTY COUNCIL

By Larry Weston
President

ATTEST:

Jacqueline Burt
Auditor of Warren County,
Indiana